

# IMPORTANT

## INFORMATION FOR GUARANTORS

Students borrowing more than \$500 from the University of Adelaide's Student Loans Fund (SLF)

are required under the SLF Policy\* to provide a **guarantee** for their loan.

**What is a Guarantee?** A guarantee in this case is where a person signs a formal declaration promising to repay the loan and other costs such as late repayment penalties, debt collection fees and court costs if the borrower defaults (does not repay.)

### When is the guarantee needed on?

Penalties for late payment or costs of borrowing a debt collector will be applied. However action